

Tasmania Development and Resources Board Quarterly Summary Activity Report – 31 December 2025 Report to Minister for Business, Industry and Resources

The Board continues to provide strategic advice to government regarding key industry and economic growth matters.

The Tasmania Development and Resources [Corporate Plan 2021-2024](#) is available on the State Growth website. The TDR Corporate Plan 2024-2027 is currently being finalised.

The Board's focus areas include:

- administration of programs and assessment of applications for financial assistance to support strategic focus areas for growth agreed by the Tasmanian Government
- supporting industry sectors that have the capacity to accelerate growth in jobs and the Tasmanian economy, through the provision of strategic government support
- supporting the role of the Office of the Coordinator-General to identify opportunities, attract investment and encourage businesses to establish, relocate, diversify and expand in Tasmania
- provision of an advice and advisory role to the Tasmanian Government on matters relating to the policy objectives of the TDR and government.

During the quarter, the Minister for Business, Industry and Resources met the Board and outlined his views on where the Board can provide input into economic diversification and investment for Tasmania.

The Acting Coordinator-General provided an update on Group 6 Metals, and presented on progress with current opportunities, the development of inputs into the Office's work program, and briefed the Board on potential future projects.

The Board received updates regarding the Technopark Strategic Tenancy Management Plan, and the work on the Economic Diversification and Investment Strategy, and endorsed minor revisions to the Conflict of Interest Policy.

A Case Study

Mt Field Retreat

In February 2025, Mt Field Retreat received support under the Regional Tourism Development Loan Scheme (RTDLS) to construct a further eight accommodation pods at Mt Field Retreat near the entrance to the Mt Field National Park.

This second stage of the development at Mt Field Retreat has increased the accommodation offering to twelve accommodation pods constructed by local Tasmanian firm PodMatrix.

In conjunction with the adjoining Waterfalls Café, owners Greg and Rachel Power now employ 21 local workers with the increased capacity providing additional employment and training opportunities locally in the Derwent Valley.

This is a good example of how loan schemes such as the RTDLS can assist the development of important regional tourism destinations where normal financial markets may not be willing or able to assist.



Image courtesy of Mt Field Retreat

Reporting and Feedback on Board activities

The information provided here relates to Board activities within the reported quarter.

Programs and Forthcoming Decisions

The Board activities in the next quarter will include the administration and assessment of key programs.

Regional Tourism Development Loan Scheme

December 2025 Quarter: 4 new approvals

Current Approvals at 31 December 2025: 12 active approved loans currently total \$13.7 million, inclusive of drawn and undrawn amounts

This \$50 million scheme opened in June 2024 and is available to promote investment in tourism products and experiences that stimulate regional tourism and dispersal in Tasmania. Projects are assessed against priorities of the 2030 Visitor Economy Strategy including stimulation of year-round visitation, authenticity, sustainability, and accessibility. The minimum loan amount under this scheme is \$100,000 and maximum loan amount is \$3 million, with highly concessional interest rates for the first three years and with commercial rates to apply for the remaining term of up to two years.

AgriGrowth Loan Scheme

December 2025 Quarter: 1 new approval

Current Approvals at 31 December 2025: 23 active approved loans currently total \$17.7 million, inclusive of drawn and undrawn amounts

This \$70 million scheme opened in August 2015 and is a longstanding scheme available to support agricultural projects that advance the Tasmanian Government's AgriVision 2050 strategy – a strategy aimed at increasing the farm gate value of agriculture in Tasmania – as well as to support young farmers to pursue farming opportunities in their own right. The minimum loan amount under this scheme is \$100,000 and the maximum loan amount is \$3 million, with loans provided on a concessional basis. Loan applications will continue to be assessed in the coming quarter, with particular interest from young farmers in the dairy, beef and cropping sectors.

Business Growth Loan Scheme

December 2025 Quarter: no new approvals

Current approvals at 31 December 2025: 11 active approved loans currently total \$6.9 million, inclusive of drawn and undrawn amounts

This \$60 million scheme opened in September 2020 and was extended to close in December 2026. The scheme is available to assist businesses in Tasmania to develop or expand, or undertake new projects, that promotes growth in the Tasmanian economy and align with the Tasmanian Government's strategic objectives. The minimum loan amount under the scheme is \$100,000 and maximum loan amount is \$5 million, with loans provided at a concessional interest rate.

Tourism Development Loan Scheme

The Scheme closed in 2023 (no new approvals)

Current approvals at 31 December 2025: 13 approved loans totalling \$14.9 million.

The \$50 million scheme opened in August 2021 and closed in February 2023. Loan funds are available to assist the improvement and development of tourism products and experiences that supported Tasmania's position as a sought-after and leading Australian destination, as well as to support the construction of worker accommodation by tourism operators. The minimum loan amount under the Scheme was \$50,000 and the maximum loan amount was \$2 million, with loans provided interest free for the first three years.

Building Construction Loan Scheme

The Scheme closed in 2021 (no new approvals)

The Program provides financial assistance to eligible Tasmanian projects that will engage commercial construction companies to create new, or improve existing, buildings and associated infrastructure and can commence quickly.

The Scheme opened for applications on 29 March 2021 and closed to new applicants on 30 September 2021. A total of \$44.9 million of loans were approved.

The Office of the Coordinator-General undertook the assessment of applications in accordance with guidelines, presenting eligible applications for consideration by the Tasmania Development Board.

While the projects have progressed, due to the later impacts of Covid on the construction industry and the inflationary pressures, some projects have been delayed and/or required to undergo review to work through new tenders and construction delivery schedules.